



## University Billing Office

### AUTHORIZATION FOR DIRECT DEPOSIT REFUND OF DIRECT PLUS (PARENT) LOAN EXCESS AID

In accordance with federal regulations, University of Iowa policy requires direct deposit of all excess financial aid refunds and credit balances from your University bill to the financial institution account of your choice.

**This policy also applies to refunds from Federal Direct PLUS (parent) loans.**

PLUS loan borrowers should complete the information below to ensure timely deposit of excess aid to their preferred financial institution. There may be a delay in the refund of aid if this information is not provided to the University Billing Office. The bank account information provided by your student is separate and cannot be used to authorize the direct deposit of your PLUS loan refund.

I hereby authorize The University of Iowa to electronically deposit any excess PLUS loan funds into the bank account listed below:

Student Name & University ID #: \_\_\_\_\_

Borrower Name: \_\_\_\_\_ Last Four Digits of Borrower SSN: XXX-XX-\_\_\_\_\_

Bank Name: \_\_\_\_\_

Select Account Type:           Checking Account  
  Savings Account

Bank Routing # (9 digits): \_\_\_\_\_

Bank Account #: \_\_\_\_\_

This authority is to remain in full force and effect until The University of Iowa has received written notification from me to change or terminate the direct deposit of funds to the above listed account, in such time to allow the University a reasonable opportunity to act on it.

Borrower Signature: \_\_\_\_\_

Borrower Phone Number: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower E-Mail: \_\_\_\_\_

Print this form, sign and mail to: **UI Service Center  
University Billing  
2700 University Capitol Centre  
Iowa City, IA 52242  
Phone: 319-335-0071 | 800-943-4557  
FAX: 319-335-3632  
ubill@uiowa.edu**