Student U-Bills & Financial Aid Disbursement

University Billing Office
Room 17 Calvin Hall
(319) 335-0071
ubill@uiowa.edu
http://ubill.fo.uiowa.edu
Billing Office – Student Staff

The students of the Billing Office:

- Answer over 30,000 phone calls per year
- Respond to over 10,000 e-mails per year
- Make us laugh & keep things interesting

How Can We Help You?
University Billing Office – Electronic Billing & Video Tutorials

- Student U-Bills available on MyUI
- U-bills published on the 1st of each month
- **How-To Videos** available on the University Billing website: http://ubill.fo.uiowa.edu
  - How to read the U-Bill
  - How to create a Guest Account
  - How to add a Bank Account
  - How to make an Online Payment
First U-bill of each semester:
- Fall – August 1st
- Spring – January 1st

Email notifications sent 1st of each month:
- To student’s University of Iowa email
  - Does not contain a copy of the U-bill

Guest Account: used to view U-bill
- Access authorized by student
- Like University of Iowa Billing on Facebook

Payment due date: 22nd of each month
The Student Billing Agreement

• Outlines the terms of student financial responsibility
• Outlines policies for billing, charge disputes, payments, and collection
• Includes an agreement to receive electronic delivery of billing documents
• Includes an authorization to apply financial aid to outstanding charges on the U-Bill

• Electronically signed each semester, prior to registration

• Agreement can be viewed on Billing Office website
# University Billing Office – Tuition & Fees and Housing & Meal Plan Estimates

- **Tuition & Fee:** rates based on student’s enrollment
  - Tuition and Fees table viewable on the Registrar’s website
  - Tuition Insurance is available

- **Housing & Meal Plan:** costs vary based on residence hall & meal plan selections

<table>
<thead>
<tr>
<th>Contract Charges per Semester</th>
<th>Resident</th>
<th>Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time - Tuition &amp; Fees*</td>
<td>$4,749.25</td>
<td>$15,858.25</td>
</tr>
<tr>
<td>Housing &amp; Meal Plan**</td>
<td>$5,339.00</td>
<td>$5,339.00</td>
</tr>
<tr>
<td><strong>Total Cost per Semester</strong></td>
<td><strong>$10,088.25</strong></td>
<td><strong>$21,197.25</strong></td>
</tr>
</tbody>
</table>

* Tuition Estimates for Fall 2018 and Spring 2019 based on Office of Student Financial Aid’s *Cost of Attendance*

** On-Campus Housing & Meal Plan Estimates based on Office of Student Financial Aid’s *Cost of Attendance*
University Billing Office – Installment Payment Plan

- Deferred Payment Plan
  - Eligible Charges:
    1. Tuition
    2. Housing Contract
    3. Meal Plan
  - Three Installment Months:

<table>
<thead>
<tr>
<th>Semester</th>
<th>Installment 1</th>
<th>Installment 2</th>
<th>Installment 3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall</td>
<td>August</td>
<td>September</td>
<td>October</td>
</tr>
<tr>
<td>Spring</td>
<td>January</td>
<td>February</td>
<td>March</td>
</tr>
</tbody>
</table>

- No formal enrollment process
  - Required to pay at least minimum payment due each month
- $20 per-semester Deferred Payment Fee
University Billing Office – Miscellaneous Charges

• All other charges are due in the month billed
  ▪ Charges made with ID cards:
    ▪ University Book Store
    ▪ Food Service & Vending on Campus
    ▪ Convenience Stores on Campus
    ▪ Recreational Services
    ▪ Athletic and Performing Arts Tickets
  ▪ Course fees
  ▪ Library Fines
University Billing Office – Miscellaneous Charges

- Parking Tickets
  - Billed to registered owner of vehicle
  - If student registers vehicle with U of I Parking:
    - Tickets go to student’s U-bill
    - Reduced rate tickets to students

- Student Health Insurance Plan (SHIP)
  - All students required to have health insurance
  - Monthly insurance charge to U-bill if not covered by an insurance plan
U-Bill Summary

Alerts & Messages
Your account is up to date. You have no restrictions to your charging or registration privileges.

Quick Links
- How to Read Your U-Bill
- How to Add a New Bank Account
- How to Make a Payment
- Summary of Billing Rights

U-Bill Summary (Account # 123456)
- Last Statement Date: 08/01/2017
- Payment Due Date: 08/22/2017
- Last Statement Balance: $80.00
- New Payments and Credits: -$8,914.00
- New Charges: $8,834.00
- Current Balance: $0.00
- Minimum Payment Due: $0.00

Pay Your U-Bill  Print Your U-Bill

U-Bill Detail (Account # 123456)

Recent Account Activity (Since Last Statement)

Payment History Activity
U-BILL DETAIL (ACCOUNT # 123456)

STATEMENT DATE: 2017-08-01

Notification Method: Email notification of this bill was sent to herky-hawkeye@uiowa.edu at 2017-08-01 12:43:36.651789

STATEMENT OF ACCOUNT

- Fall and Spring Contract charges (tuition & fees, room & board) can be paid in three installments, all other charges are due in full in the month they are billed.
- The Late Payment Fee is $25 per occurrence.
- Paying less than the STATEMENT BALANCE DUE will automatically enroll you in the deferred payment plan and result in a $20 deferred payment fee for the semester.

- Your tuition assessment on 08/01/2017: Liberal Arts & Sciences, Resident rate, 15 Semester Hours = $4,039.50 View Assessment
- Your Available Financial Aid on 08/01/2017: View Aid

DETAILED TRANSACTIONS

<table>
<thead>
<tr>
<th>Date Billed</th>
<th>Description</th>
<th>Charges</th>
<th>Payments/Credits</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>07/01/2017</td>
<td>Balance Forward</td>
<td></td>
<td></td>
<td>$80.00</td>
</tr>
<tr>
<td>07/17/2017</td>
<td>Tuition &amp; Fees Assessment Fall 2017</td>
<td>$4,039.50</td>
<td></td>
<td>$4,119.50</td>
</tr>
<tr>
<td>07/18/2017</td>
<td>Estimate – Federal Direct Parent Plus Loan Fall 2017</td>
<td>-$4,039.50</td>
<td></td>
<td>$80.00</td>
</tr>
<tr>
<td>07/22/2017</td>
<td>Payment from ACH</td>
<td></td>
<td>-$80.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>07/30/2017</td>
<td>Residence Hall Board Contract Fall 2017</td>
<td>$1,525.00</td>
<td></td>
<td>$1,525.00</td>
</tr>
<tr>
<td>07/30/2017</td>
<td>Residence Hall Room Contract Fall 2017</td>
<td>$3,269.50</td>
<td></td>
<td>$4,794.50</td>
</tr>
<tr>
<td>07/31/2017</td>
<td>Estimate – Federal Direct Parent Plus Loan Fall 2017</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07/31/2017</td>
<td>Estimate – Unsubsidized Stafford Loan Fall 2017</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

SUMMARY OF TRANSACTIONS

<table>
<thead>
<tr>
<th>Last Statement Balance</th>
<th>- Payments and Credits</th>
<th>+ Current Charges</th>
<th>= Current Statement Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>$80.00</td>
<td>-$8,914.00</td>
<td>$8,834.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Billing Account # Name – University ID # Statement Date Minimum Payment

123456 Hawkeye, Herky - 01234567 8/1/2017 $0.00
University Billing Office – U-Bill Payment Options

- Online through MyUI
- In Person (17 Calvin Hall):
  - Personal check
  - Cashier’s check
  - Money order
- Mail to Payment Processing Center: (include payment stub in envelope)
- 529 Plans
  - Speak with your 529 Plan Administrator
- Credit Cards **not accepted** for U-Bill payments
Minimum Payment is $100+ & not paid by due date:

- Restrictions:
  - Charging ability
  - Registering for future sessions

- $25 Late Payment Fee

- A $30 fee for all returned checks & online payments
University Billing Office – Disbursement of Financial Aid

- **Financial Aid Office:** Determines & Awards Aid Packages
  - MyUI Links:
    - Award Notification ➔ Award Letter
    - Aid Disbursement ➔ Summary of financial aid disbursement
  - Estimated financial aid will appear on first U-Bill of the semester & apply to:
    - Tuition & Fees
    - Housing & Meal Plans
  - Mail Private Donor Scholarship checks to:
    - University of Iowa Billing
    - Room 5 Calvin Hall
    - Iowa City, IA 52242
    - Include Scholarship Check Submission Form

- **Billing Office:** Apply Aid to U-Bill & Refund Excess Aid
FALL 2017 DISBURSEMENTS

FINANCIAL AID

<table>
<thead>
<tr>
<th>Amount</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Plus Loan</td>
<td>$ 1,915.00</td>
</tr>
<tr>
<td>Subsidized Stafford Loan</td>
<td>$ 2,418.00</td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>$ 1,292.00</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$ 5,625.00</strong></td>
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</tbody>
</table>

FINANCIAL AID APPLIED TO BILL

<table>
<thead>
<tr>
<th>Amount</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Plus Loan</td>
<td>$ 1,915.00</td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>$ 932.50</td>
</tr>
<tr>
<td>Subsidized Stafford Loan</td>
<td>$ 932.50</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$ 4,139.50</strong></td>
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</tbody>
</table>

FINANCIAL AID REFUNDED

<table>
<thead>
<tr>
<th>Amount</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>08/22/2017 Subsidized Stafford Loan Refund Financial Aid by Direct Deposit</td>
<td>$ 1,485.00</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$ 1,485.00</strong></td>
</tr>
</tbody>
</table>

NO OUTSTANDING FINANCIAL AID ISSUES
University Billing Office – Disbursement of Financial Aid Refunds

- **Student Aid Refunds:**
  - Begin the first week of classes
  - Quickest refund? → direct deposit set up on MyUI

- **Parent PLUS Loans:**
  - Excess funds are sent to the borrower (or student, if specified)
    - Borrower can set up direct deposit by completing the *Parent PLUS Loan Direct Deposit Authorization*
University Billing Office – Hope 1098-T Tax Form

- Form to take advantage of educational-related tax deductions
- Report to the IRS
  - Tuition & Fees
  - Gift Aid (scholarships & grants)
- Hope 1098-T available on MyUI
  - No later than January 31st
How can we help you?

A lot of information is provided for you during Orientation & we understand it can be overwhelming.

Contact us early with your questions to avoid delays!
Check-List before August 1st

- Discuss U-Bill with your student
- Who will be responsible for submitting payment?
- Set up guest account(s) to view and pay the U-Bill
- Set up bank information on MyUI for all refunds
- Complete the Parent PLUS Direct Deposit form, if necessary
- Set a reminder on your calendar to review the U-Bill after the 1st of each month
- Like University of Iowa Billing on Facebook
There is still time to apply. Check the UI Office of Student Financial Aid website at http://financialaid.uiowa.edu for details, cost, and types of aid, including employment options.

If loans are part of the financial aid package and student wants to take out the loans, view MyUI, under Financial Aid:

- **Student Loan Confirmation**—accept the loans
- **Application/Loan Document Status**—determine if any action is needed:
  - Complete necessary Master Promissory Note (MPN) and Federal Direct Entrance Loan Counseling
  - If parent wants to take out PLUS loan, complete *PLUS Loan Application for Parents* at http://studentloans.gov.
Communication (primarily e-mail) about re-applying for financial aid will be sent to students in September. In the e-mail, we inform students to forward the e-mail to their parents.

Families can start completing the 2019-2020 FAFSA beginning October 1, 2018. You will be using 2017 income information and may be able to transfer income information from the IRS website.

Aid awarded by the UI Office of Admissions does not require reapplication.
Financial aid application information for 2019-2020 will be available on MyUI in October 2018.
Award notification begins February 2019

Office Information
- 208 Calvin Hall, Iowa City, IA 52242-1315
- (319) 335-1450
- e-mail: financial-aid@uiowa.edu
- http://financialaid.uiowa.edu
- office hours are Monday-Friday 8:00am to 4:30pm
Financial Literacy Services

Empowering students to make informed decisions to promote lifelong financial success.

UI Financial Literacy Services staff meet with students **ONE-ON-ONE** to:

- Provide personalized, in-depth **LOAN COUNSELING**
- Discuss **LOAN REPAYMENT OPTIONS** and assist in estimating future earnings
- Provide **BUDGETING ASSISTANCE** so borrowing can be minimized
- Assist in completing the **FAFSA**
- Address financial concerns for **NEW OR TRANSITIONING STUDENTS**

**CONTACT US:** financial-literacy@uiowa.edu

Individuals with disabilities are encouraged to attend all University of Iowa sponsored events. If you are a person with a disability who requires accommodations in order to participate in this program, please contact the Office of Student Financial Assistance at 319-335-1460.
University Billing Office
17 Calvin Hall,
Iowa City, IA  52242
(319) 335-0071; toll-free (800) 943-4557
E-mail: ubill@uiowa.edu
http://ubill.fo.uiowa.edu

Office of Student Financial Aid
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Iowa City, IA  52242
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