

University Billing & Office of Student Financial Aid

Money Matters

STUDENT U-BILLS & FINANCIAL AID

University Billing & Office of Student Financial Aid

University Billing


When. What. How.

- ✓ **View the Bill**
- ✓ **Payment Options**
- ✓ **Due Dates**
- ✓ **Financial Aid Disbursement**
- ✓ **Guest/Parent Account Access**

Electronic Billing & How-To Guides

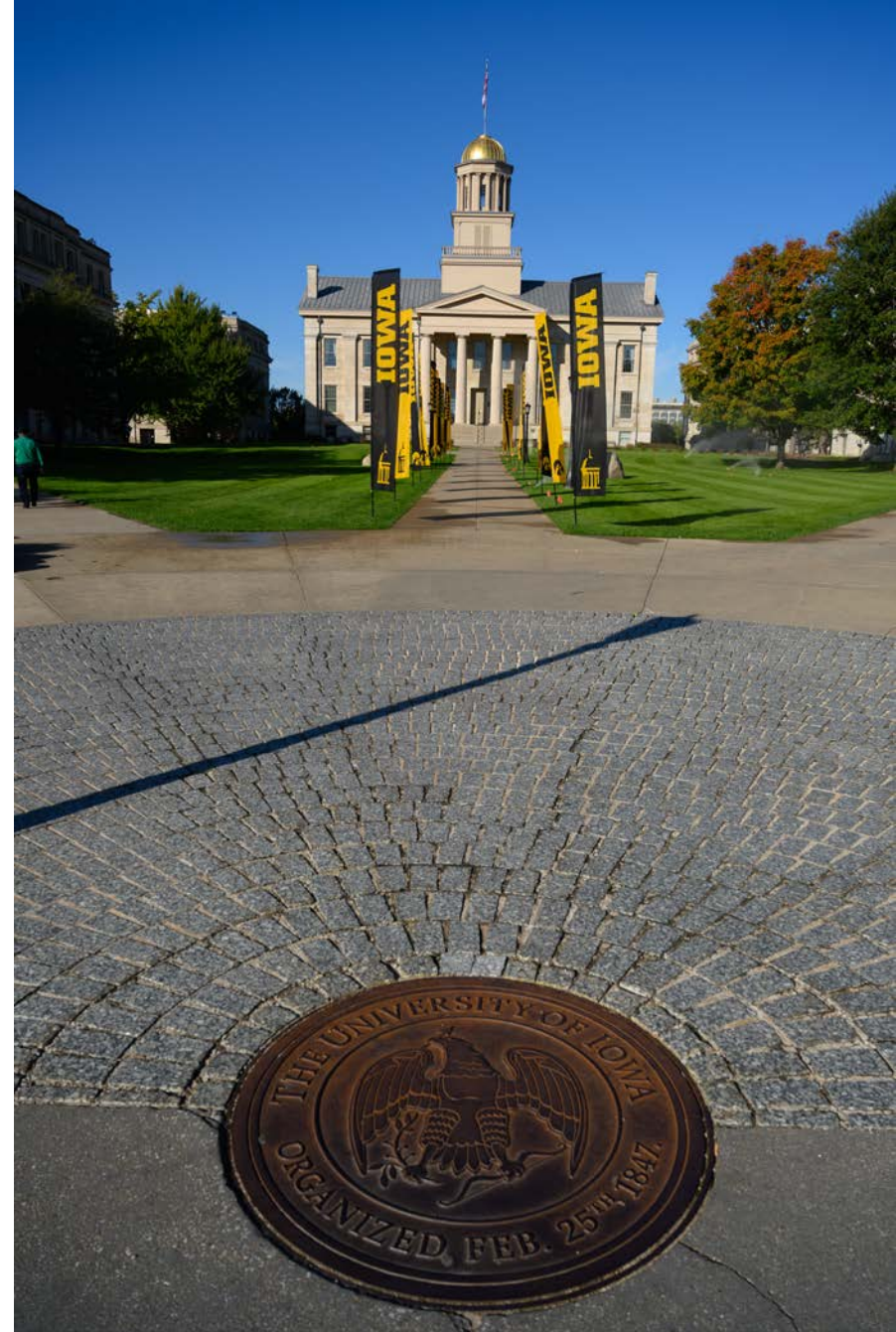
- Student U-Bills available on MyUI
- U-Bill Published on the 1st of each month
- How-To Guides available on Billing website
<http://ubill.fo.uiowa.edu>
 - How to read the U-Bill
 - How to invite a Guest Account User
 - How to add a Bank Account
 - How to make an Online Payment

General U-Bill Information

- First U-Bill of each semester
 - Fall – August 1st
 - Spring – January 1st
- Email notification sent 1st of each month
 - to student's U of Iowa email address
 - does **not** contain a copy of the U-Bill
- Guest Account: used to view U-Bill
 - Access authorized by student
 -  University of Iowa Billing on Facebook
- Due Date: 22nd of each month

Billing & Payment Agreement

- Outlines terms of student financial responsibility
- Policies for billing, charge disputes, payments & collection
- Agreement to receive electronic delivery of billing documents
- Authorization to apply financial aid to outstanding charges on bill
- Electronically signed each semester, prior to registration



Tuition & Fees and Housing & Meal Plan Estimates

Contract Charges per Semester	Resident	Non-Resident
Full-Time - Tuition & Fees*	\$4,915.00	\$15,896.50
Housing & Meal Plan**	\$5,795.00	\$5,795.00
Total Cost per Semester	\$10,710.00	\$21,691.50
* Tuition Estimates for Fall 2020 and Spring 2021 based on Office of Student Financial Aid's <i>Cost of Attendance</i>		
** On-Campus Housing & Meal Plan Estimates based on Office of Student Financial Aid's <i>Cost of Attendance</i>		

Tuition & Fees: rates based on student's enrollment

- Tuition and Fees table viewable on the Registrar's website
- Tuition Insurance is available

Housing & Meal Plan: costs vary based on residence hall & meal plan selections

Installment Payment Plan

Deferred Payment Plan

- Eligible Charges
 - Tuition
 - Housing – Room & Meal Plan
- 3 installments payments

Semester	Payment 1	Payment 2	Payment 3
Fall	August	September	October
Spring	January	February	March

- No formal enrollment process
 - required to pay minimum due each month
- \$20 per-semester Deferred Payment Fee

Miscellaneous Charges

All other charges are due in the month billed

- Charges made with ID Card
 - University Book Store
 - Food Service & Vending
 - Campus convenience stores
 - Recreational Services
 - Athletic and performing arts tickets
- Course fees
- Library fines



Miscellaneous Charges

- Parking Tickets
 - Billed to registered owner of vehicle
 - If student registers vehicle with U of I Parking
 - Tickets placed on student's U-Bill
 - Reduced rate tickets for students
- Student Health Insurance Plan (SHIP)
 - All students required to have health insurance
 - Monthly insurance premium charged to U-Bill if not covered by an alternate insurance plan

U-Bill Summary

U-BILL SUMMARY (ACCOUNT # 123456)

Last Statement Date:	08/01/2019
Payment Due Date:	08/22/2019
Last Statement Balance:	\$0.00
New Payments and Credits:	-\$11,060.75
New Charges:	\$11,060.75
Current Balance:	\$0.00
Minimum Payment Due:	\$0.00

Pay Your U-Bill

Print Your U-Bill

ALERTS & MESSAGES

Your account is up to date. You have no restrictions to your charging or registration privileges

QUICK LINKS

How to Read Your U-Bill

How to Add a New Bank Account

How to Make a Payment

Summary of Billing Rights

> U-BILL DETAIL (ACCOUNT # 123456)

STATEMENT DATE: 2019-08-01 ▼

> RECENT ACCOUNT ACTIVITY (SINCE LAST STATEMENT)

> PAYMENT HISTORY ACTIVITY

Notification Method: Email notification of this bill was sent to herky-hawkeye@uiowa.edu at 2017-08-01 12:43:36.651789

Message/Notices for this Bill

STATEMENT OF ACCOUNT

Billing Account #	Amount in Collections	Payment Due Date	Amount Due	Minimum Payment
123456	\$0.00	8/22/2019	\$0.00	\$0.00

- Fall and Spring Contract charges (tuition & fees, room & board) can be paid in three installments, all other charges are due in full in the month they are billed.
- The Late Payment Fee is \$25 per occurrence.

- Paying less than the STATEMENT BALANCE DUE will automatically enroll you in the deferred payment plan and result in a \$20 deferred payment fee for the semester.

- YOUR REGISTRATION WILL BE RESTRICTED IF THE MINIMUM PAYMENT IS NOT RECEIVED BEFORE 08-22-2019.

- Your tuition assessment on 08/01/2019: Liberal Arts & Sciences, Resident rate, 15 Semester Hours = \$4,802.75 [View Assessment](#)
- Your Available Financial Aid on 08/01/2019: [View Aid](#)

DETAILED TRANSACTIONS

Date Billed	Description	Charges	Payments/Credits	Balance
07/01/2019	Balance Forward			\$80.00
07/17/2019	Tuition & Fees Assessment Fall 2019 ⓘ	\$4,802.75		\$4,882.75
07/18/2019	Estimate – Federal Direct Parent Plus Loan Fall 2019 ⓘ		-\$4,802.75	\$80.00
07/22/2019	Payment from ACH		-\$80.00	\$0.00
07/30/2019	Residence Hall Board Contract Fall 2019 ⓘ	\$1,705.00		\$1,705.00
07/30/2019	Residence Hall Room Contract Fall 2019 ⓘ	\$4,553.00		\$6,258.00
07/31/2019	Estimate – Federal Direct Parent Plus Loan Fall 2019 ⓘ		\$3,258.00	\$3,000.00
07/31/2019	Estimate – Unsubsidized Stafford Loan Fall 2019 ⓘ		\$3,000.00	\$3,000.00
		\$11,060.75	-\$11,140.75	\$0.00

SUMMARY OF TRANSACTIONS

Last Statement Balance	- Payments and Credits	+ Current Charges	= Current Statement Balance
\$80.00	-\$11,140.75	\$11,060.75	\$0.00
Billing Account #	Name – University ID #	Statement Date	Minimum Payment
123456	Hawkeye, Herky - 01234567	8/1/2019	\$0.00

U-Bill Payment Options

- Online through MyUI
 - checking or savings account
- In Person (2700 University Capitol Centre)
 - Personal check, cashier's check, money order
- Mail to Payment Processing Center
 - Include payment stub in envelope
- Credit Card
 - 2.75% non-refundable service fee for domestic credit cards
- 529 Plans
 - Speak with your 529 plan administrator

Late or Returned U-Bill Payments

- Minimum payment is \$100+ & not paid by due date
 1. Charging Restriction
 2. Registration Restriction
 3. \$25 late fee per month
- \$30 fee for all returned checks & online payments

Disbursement of Financial Aid



- **Estimated financial aid will be posted to the first U-Bill of each semester**
- **Mail Private Donor Scholarship Checks to:**
University of Iowa Billing
2700 University Capitol Centre
Iowa City, IA 52242
*Include scholarship check submission form
- **MyUI - Aid Disbursement Page**
 - Summary of Financial Aid Disbursement
 - Review each semester

MyUI – Aid Disbursement Page

Aid Released to Billing

Financial Aid	Amount
Federal Direct Plus Loan	\$1,915.00
Subsidized Stafford Loan	\$2,418.00
Unsubsidized Stafford Loan	\$1,292.00
Total:	\$5,625.00

Aid Applied to U-Bill

Financial Aid Applied to Bill	Amount
Federal Direct Plus Loan	\$1,915.00
Subsidized Stafford Loan	\$932.50
Unsubsidized Stafford Loan	\$1,292.00
Total:	\$4,139.50

Aid Refunded

Financial Aid Refunded	Amount
Federal Direct Plus Loan	Refund by Direct Deposit \$1,485.00
Total:	\$1,485.00

Disbursement of Financial Aid Refunds

- Aid Refunds
 - Begin the first week of classes
 - Quickest refund → direct deposit set up on MyUI
- Parent PLUS Loans
 - Excess funds sent to the borrower (student, if specified)
 - Borrower Direct Deposit setup
 - Through MyUI Guest Account
 - OR
 - Parent PLUS Loan Direct Deposit Authorization Form

1098-T Tax Form


- Form to take advantage of educational-related tax deductions
- Report to the IRS
 - Tuition & qualifying fees paid in the calendar year
 - Gift Aid (scholarships and grants)
- Available on MyUI by January 31st each year

How can we help you?

- So much information provided during Orientation & we know it can be a lot to take in!
- Contact us early with your questions to avoid delays!



Check-List before August 1st

- Determine who will be responsible for submitting U-Bill payment
- Set up Guest Account(s) to view & pay the U-Bill
- Set up bank information on MyUI for refunds
 - Including Parent PLUS direct deposit, if necessary
- Set a reminder on your calendar to review the U-Bill after the 1st of each month
-  Like University of Iowa Billing on Facebook

FINANCIAL AID



Office of Student Financial Aid

2020-2021 Financial Aid

- There is still time to apply!
 - fafsa.gov
 - financialaid.uiowa.edu
- Check MyUI, *under Financial Aid*:
 - Financial Aid Offer
 - Financial Aid To Do List
- Students should check UI email for updates and deadlines.

Office of Student Financial Aid

2020-2021 Financial Aid

Estimated University of Iowa Expenses

August 1 U-Bill and housing contract will list actual fall charges.

	FALL	SPRING	ANNUAL
Tuition and fees	\$16,009	\$15,784	\$31,793
On-campus housing and meals	\$5,795	\$5,795	\$11,590
Total estimated UI expenses	\$21,804	\$21,579	\$43,383

Office of Student Financial Aid

2020-2021 Financial Aid

Grants and Scholarships Offered (are not repaid)

	FALL	SPRING	ANNUAL
Honors Admissions Scholarship	\$1,500	\$1,500	\$3,000
National Scholars Award	\$3,500	\$3,500	\$7,000
Total grants and scholarships offered	\$5,000	\$5,000	\$10,000

Student Loan Eligibility (if accepted, are repaid with interest)

	FALL	SPRING	ANNUAL
Federal Direct Subsidized Stafford Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Stafford Loan	\$1,000	\$1,000	\$2,000
Total of loan eligibility offered	\$2,750	\$2,750	\$5,500

Office of Student Financial Aid

2020-2021 Financial Aid

Your Total Annual Expenses

This is what you can expect to pay for the 2020-2021 academic year.

Total estimated University of Iowa expenses	+ \$43,383
Total grants and scholarships offered	- \$10,000
Total loan eligibility offered	- \$5,500
Your total estimated amount due to UI	= \$27,883

Office of Student Financial Aid

2020-2021 Financial Aid

Other Estimated Expenses to Plan for

These annual expenses are not billed by the University of Iowa and will vary by student.

Books & Supplies	\$950
Personal	\$2,546
Transportation	\$684
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Total	\$4,180

Other Resources for College Expenses

Federal Work-Study Eligibility

You may earn up to: \$2,208

Federal Direct Parent PLUS Loan or private student loan

The Federal Direct Parent PLUS loan or private loans are additional credit-based loans.

UI Deferred Payment Plan

You can choose to pay your U-Bill in full, or for a \$20 fee, take advantage of the interest-free deferred payment plan and pay in three monthly installments each semester.

Types of Financial Aid

- Scholarships
- Grants
- Work-Study
- Loans



Office of Student Financial Aid

2020-2021 Financial Aid

- Scholarships and Grants
 - Free money
- View renewal requirements on MyUI
 - Scholarship Renewal Requirements
 - File FAFSA by December 1 each year
- Report additional scholarships in MyUI under Financial Aid Offer
- Iowa Scholarship Portal opens September 1 for 2021-22

Office of Student Financial Aid

2020-2021 Financial Aid

- Work-Study
 - Use Handshake to find a job
 - Work-study is not required to work on campus
 - 7,000 students work on campus, 1,000 have work-study
 - Paid to student every two weeks for the hours worked
 - Employer pays 50%, work-study pays 50%
 - Does not go towards the U-Bill

Office of Student Financial Aid

2020-2021 Financial Aid

- Student Loan Options (student is the borrower)
- Subsidized and Unsubsidized
 - Subsidized – interest free in school – 2.75% during repayment
 - Unsubsidized – interest right away – 2.75%
 - Master Promissory Note
 - Entrance Counseling
 - Loan Acceptance
- \$5,500 maximum for first year students

Office of Student Financial Aid

2020-2021 Financial Aid

- Parent Loan Option (parent is the borrower)
 - Parent PLUS loan
 - Master Promissory Note
 - PLUS Request – **each semester**
 - **Includes credit check (good for 180 days)**
 - Option to defer payments while in school
 - 5.3% interest rate
 - 4% origination fee

Office of Student Financial Aid

2020-2021 Financial Aid

- Private Loan Option
 - Parent borrower OR
 - Student borrower with co-signer
 - Private loan counseling required (can be done over phone)
- Preferred lender list available on our website

Office of Student Financial Aid

2020-2021 Financial Aid

- When should I have my financial aid in place?
 - By the beginning of July for financial aid to show up on the August 1 U-Bill

2021-2022 FAFSA

- Opens October 1, 2020.
- **2019 income information**
 - Contact us if changes have occurred
- Use IRS Data Retrieval Tool on the FAFSA



Office of Student Financial Aid

2020-2021 Financial Aid

FINANCIAL LITERACY SERVICES

Empowering students to make informed decisions
that promote lifelong financial success.

Iowa offers many services that help
students budget efficiently and
navigate the financial aid process.

- In-depth advising on loan options
and repayment
- Budgeting assistance
- Completing the FAFSA
- Understanding credit reports and scores
- Financial aid planning

Schedule your appointment today!

→ MYUI → ADVISING APPOINTMENT
→ OFFICE OF STUDENT FINANCIAL AID

We are here to help!



Questions?

University Billing Office

2700 University Capitol Centre

Iowa City, IA 52242

(319) 335-0071

ubill@uiowa.edu

<http://ubill.fo.uiowa.edu>

Office of Student Financial Aid

2400 University Capitol Centre

Iowa City, IA 52242

(319) 335-1450

financial-aid@uiowa.edu

<http://financialaid.uiowa.edu>

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